

WAVE: DATE FOR ANNOUNCEMENT OF Q4 FINANCIAL RESULT AND APPLICATION FOR OSE LISTING

February 15, 2007: Lysaker, Norway, Wavefield Inseis (OTC: WAVE) will release its 2006 fourth quarter financial results on Monday, February 26, 2007 at approximately 2.00 pm central European time (CET).

The quarterly financials will be released according to IFRS accounting standards and in US dollars functional currency.

Wavefield Inseis will, at the end of February, formally apply for a listing on the Oslo Stock Exchange. The application will be presented at the Oslo Stock Exchange Board Meeting, March 28th, and depending on the outcome Wavefield Inseis will target the first day of OSE trading on March 30th 2007.

There will be no conference call in connection with the release; however the Company will arrange a company road show during the month of March, where existing and new shareholders will have the opportunity to meet with the Senior Management of the Company.